



MINUTES FOR COUNCIL MEETING
Thursday, March 19, 2026
Held in the Fellowship Hall at 9:00 a.m.

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Council Members Deb Gill (Chair), Joanne Barry (Vice-Chair), Mary McFadden (Council Secretary), Brenda Heath (Christian Development), Lois Gill (Fellowship & Outreach), Lori Hyatt – (Finance/Treasurer), Peter Challen & Trish Challen (Chairs of Fundraising & Stewardship), Janice Sinker (Grand Bend Place), Rev. Nancy Knowles (Minister), Bill Weber (Ministry & Personnel), Christine Wilde (Office Administration) Debbie Procter (Property Management), Glen Miller (Trustees), Karen Etherington (Worship & Music), Roger Hyatt (WOW Representative),

Present: Deb Gill, Joanne Barry, Mary McFadden, Brenda Heath, Lois Gill, Lori Hyatt, Janice Sinker, Bill Weber, Debbie Procter, Glen Miller, Peter Challen, Trish Challen, Karen Etherington, Roger Hyatt, Nancy Knowles, Christine Wilde

Quorum Present

AGENDA

Prior to the start of the meeting, Deb expressed a warm welcomed to our new Vice-Chair, Joanne Barry.

1. **DEVOTIONAL - Nancy Knowles**
2. **CALL TO ORDER – Deb Gill – 9:07 a.m.**
3. **APPOINT AN EQUITY MONITOR – Karen Etherington**
4. **ACKNOWLEDGEMENT OF TERRITORY (read aloud by council)**
5. **APPROVAL OF AGENDA**
 - **MOTION to approve the agenda as amended. Moved, seconded and carried.**
 - **Items added New Business:** Pantry Update and Legion Update
6. **ANNOUNCEMENTS/CORRESPONDENCE: None**
7. **REVIEW & APPROVAL OF MINUTES**
 - **MOTION to approve the February 3, 2026 minutes as distributed. Moved, seconded and carried.**

8. BUSINESS ARISING

- **Living Faith Story – Roger:** This conversation is not recorded.
- **Council Retreat update – Nancy:** Difficultly in arranging for a suitable date. Stay tuned.
- **GBP performance facility agreement update- Janice:**
 - Recent meeting devoted to creating this agreement. Learned from the recent Winter Carnival concert. Need to clarify what is expected from the outside group and GBP. Hoping to have a draft form by April meeting.
 - Excited to share that a “world famous” concert promoter (who lives in Grand Bend) has arranged for Daniel Lanois to perform at GBP. Very Good news for GBP as a venue for this level of performance. This event will be totally run by the promoter; the GBP team will not be in charge.
- **Trillium grant update – Roger:** The application for a Trillium grant for the new stage is not going to happen. Research has indicated that it is very difficult to be awarded a Trillium grant to churches. It was decided going forward that we will not apply to Trillium for any grant. Roger expressed a desire to continue to research other grant opportunities for a new stage. A suggestion was made to look at WOW regional grants – there are opportunities. Roger encouraged folks to let him know if they see a grant opportunity.
- **Summer parking passes- Bill Weber:** Shared the good news that the municipality has agreed to parking passes for Sunday worship applicable from May 15-September 15. This grace period is only for Sunday services up to 11:00 a.m. A motion was made at the February meeting to commence services at 9:00 a.m. The 9:00 a.m. start time takes effect on Sunday, May 17 with 10:00 a.m. commencing on Sunday, September 13.
 - Should read Sunday, September 20.Christine will send last year’s pass to Bill for updating. Bill was complimented on his negotiating skills!

9. NEW BUSINESS

- **Governance and flow chart update –** Hopefully, the update can be ready by the April meeting.
- **PAR and Stuck Givings discussion – Deb:**
 - **MOTION to go in camera at 9:40 a.m. Moved, seconded and carried.**
 - **MOTION to go out of camera at 10:15 a.m. Moved, seconded and carried.**
- **Invitation: Toward 2035 Survey for United Church Leaders request –** stressed that this survey is optional to fill in.
- **Pantry communication update – Deb:** Stressed the importance of sharing positive stories about the success of the Pantry. Folks need to be reassured that the Pantry finances are reviewed and that there is an annual agreement. There is no financial profit or loss to our church. Deb will share in Shorelines information about the finances of the Food Pantry.

MINUTES FOR COUNCIL MEETING - Thursday, March 19, 2026

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- **Legion update – Glen Miller:**

- Happy to announce that there are now 11 event management members.
- Spoke on a children's event happening this Saturday, March 21 and encouraged to attend.
- Spoke on the success of last year's car rally and hoping for more success this year. The Rotary and Lions are available to promote and raise funds for the Food Pantry.

10. TEAM REPORTS – refer to attachment #1. Teams shown had added verbal comments.

- **FINANCE – Lori Hyatt: Refer to Income & Expenses – (attachment #1)**

- **Continued follow up:** 2024 Financial Review by Seebach and Company received February 13/26 (**attachment #2**).
- Commented that since Seebach reviewed our finances in 2022, several new categories have been added. Lori will clarify categories for next Seebach review.

- **PROPERTY – Debbie Procter:**

- To date, have not heard back from Schindler (lift maintenance contract). Researching others for maintenance contract at a more reasonable cost.
- Pantry cement work – McCann is providing the cement free of charge – it's our responsibility to frame the area. Rona donated and installed temporary cement blocks.

- **STEWARDSHIP & FUNDRAISING & – Peter & Trish Challen:** Hoping to encourage increase in givings to pay down our building debt by reminding folks of all that we have gained by renovating. Discussion was sensitive about asking folks for more money. Nancy expressed that the Challens and the Stewardship Team are doing some wonderful work, and that they should not feel that it would reflect on them personally if an optimal goal is not fully attained. The work of Stewardship is the responsibility of us all.

11. EQUITY MONITOR – Karen E. Very meaningful and insightful discussions.

12. NEXT MEETING: Sunday, April 26, 2026 11:15 a.m. in Fellowship Hall.

13. REFRESHMENTS: Everyone to bring their owned bagged lunch.

14. MOTION to adjourn - 10:30 a.m.

Deb Gill,
Council Chair

Mary McFadden
Council Secretary



COUNCIL MEETING TEAM REPORTS

Thursday, March 19, 2026

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FINANCE – Lori Hyatt: Refer to Income & Expenses – (attachment #1)

- **Actions Completed:**
 - T4 & T4A's completed, filed with CRA and distributed to staff
 - UCC Statistical Data form financial results submitted
- **Actions Pending and In Progress:** Review of GBCFP usage payment to HSUC meeting set
- **Discussion Topics:** None at time of submission (Finance Team to meet March 17/26)
- **Motions/Recommendations to Council:** None at time of submission
- **Continued follow up:** 2024 Financial Review by Seebach and Company received February 13/26 (attachment #2)

WORSHIP & MUSIC – Karen Etherington:

- **Actions Completed:**
 - February 15 - Love Sunday
 - February 22 - Lent 1 and ACM
 - March 1 - Food Pantry Recognition Sunday
 - March 8 - Lent 3 with Kate Monk guest worship leader
 - March 15 - Lent 4 "Giving up Expectations"
- **Actions Pending :**
 - March 22 – Lent 5
 - March 29 -Palm Sunday
 - April 1 - 3 - Lenten Walk in the sanctuary
 - April 3 - Good Friday service at 10:30 a.m.
 - April 5 - Easter Sunday
 - Embellishment scheduled to decorate for the season
 - Next meeting April 14 at 3:30 p.m. on Zoom

PROPERTY – Debbie Procter:

- **Maintenance and Repairs**
 - Inglewood Mechanical recently installed two new circulating pumps on the boiler system to address the ongoing issue of the boiler shutting down intermittently. In addition to this repair, they conducted a maintenance check on the in-floor heating system, during which a potential problem was identified. Currently, there has been no communication from Inglewood Mechanical regarding the next steps or resolution for the identified issue.
 - There is continued correspondence with Schindler regarding the lift. Despite ongoing efforts, no resolution has been reached yet.

- **Food Pantry Update:** Staff from Rona generously donated and installed two new 18-inch patio stones at the entrance to the Food Pantry. These improvements have made it easier for volunteers to manoeuvre their wagon when unloading food donations, thereby enhancing the overall efficiency of the pantry operations.

STEWARDSHIP & FUNDRAISING & – Peter & Trish Challen:

- **Actions Completed:**
 - It has been decided that announcements encouraging stewardship financial support to HSUC are to occur in *Shorelines*, MailChimp, Announcements, PowerPoint, etc., but not verbally during Sunday worship. Celebratory stewardship financial successes may be verbally announced
 - Thank-you cards have been sent to all those who have updated their PAR commitments since the Stewardship letter, Jan 29
 - A review of all fundraising activities has occurred; eliminating some, adding others, and ensuring the timing of events does not burden volunteers or the Community of Faith
- **Pending**
 - The *Donor Recognition Display* is to be revised to be more inclusive – to include all those who financially support HSUC. The *Building Fund* categories are to be renamed after Jesus' disciples, and new, higher categories, are added. An *elevator* is to indicate progress in paying off the building mortgage. A *New Frame* is to alphabetically list all those who currently support HSUC. A *Description Frame* is to indicate the display's purpose
 - Rehearsed, personal testimonials regarding the value of HSUC, are to occur periodically during worship
 - Thank-you cards are being designed to acknowledge all who support HSUC with their time, talent, finances
 - These thank-you cards are to be sent out in April, to all those who received a tax receipt
 - The section of HSUC's webpage encouraging financial support is to be updated.

GRAND BEND PLACE – Janice Sinker:

- **Upcoming Events:**
 - The Rhythms of Brasil with Take 3 & Company: March 29 at 3 pm
 - Sunset Cinema: Wicked: For Good, April 2 at 7 pm
 - Garth Brooks Tribute: April 24 at 7 pm
 - Jazz Vespers with The Theresa Wallis Trio : Wednesday, April 29 at 7 pm
- **Sponsorship:** We have received very generous sponsorship from our community, the latest being Pharmasave, Grand Bend, contributing \$1000! We have surpassed our sponsorship goal already with several prospects still outstanding!!

FELLOWSHIP & OUTREACH – Lois Gill:

- **Caring Casseroles:**
 - **Actions completed:** Last session February 27
 - **Actions pending:** Next session Friday, March 27 10:00 a.m. -12:00 p.m. or 12:00 – 2:00 p.m.

- **Free Store:**
 - **Actions pending:** “Spring Free Store” planning meeting will be held on Thursday, April 2 at 1:00 p.m. in the Fellowship Hall. Posters will be distributed after the meeting. The store is Friday, May 1 (6:00 – 8:30 p.m.) and Saturday, May 2 (9:00 a.m. – 2:00 p.m.)

- **Prayer Shawl Group**
 - **Actions completed:** Knitted/crocheted teddy bears, hearts, blankets. These were sent to Tumbler Ridge school in B.C. and to families of the victims of the school shooting last month.
 - Ongoing meetings every other Monday in the Fellowship Hall.

- **Hospitality**
 - **Actions completed:** A funeral luncheon was catered for the “Celebration of Life” for a dear church member led by Trish Challen.
 - **Actions Pending:** Providing light refreshments for Vespers concert on Apr. 29th.

MINISTRY & PERSONNEL – Bill Weber: no report

TRUSTEES – Glen Miller: no report

WOW – Roger Hyatt: no report

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Huron Shores United Church
Income and Expense Statement
Consolidated - January 2026 - February 2026
Current Period Current Budget

% Annual Budget

INCOME

FUNDS DEVELOPMENT

Operating	4030	\$18,513.34	\$23,333.34	79%	\$140,000.00
Stewardship Appeals	4045	0.00	2,500.00	0%	15,000.00
Grocery Card Prgm	4055	1,014.50	833.34	122%	5,000.00
Fundraising Event Income	4065	1,836.05	2,916.66	63%	17,500.00
Subtotal Funds Development		21,363.89	29,583.34	72%	177,500.00

GRAND BEND PLACE

GBP Ticket Sales	4110	0.00	5,833.34	0%	35,000.00
GBP Donations & Sponsors	4110-001	5,000.00	1,250.00	400%	7,500.00
GBP Other Income	4110-002	20.00	83.34	24%	500.00
GBP Jazz Vespers	4110-003	0.00	333.34	0%	2,000.00
GBP Sunset Cinema	4110-004	203.20	333.34	61%	2,000.00
Subtotal Grand Bend Place		5,223.20	7,833.36	67%	47,000.00

TEMPORARILY RESTRICTED

Community Outreach	4205	0.00	166.66	0%	1,000.00
Food Bank Receipts	4210-102	150.00	200.00	75%	1,200.00
Mission & Service	4220-103	2,395.70	2,000.00	120%	12,000.00
Subtotal Temporarily Restricted		2,545.70	2,366.66	108%	14,200.00

MISCELLANEOUS INCOME

Bldg & Debt Retirement	4615	3,737.00	6,250.00	60%	37,500.00
Weddings/Funerals	4620	715.00	83.34	858%	500.00
Usage Fees & Misc.	4621	1,875.00	833.34	225%	5,000.00
Subtotal Miscellaneous Income		6,327.00	7,166.68	88%	43,000.00

TOTAL INCOME

		35,459.79	46,950.04	76%	281,700.00
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Huron Shores United Church
Income and Expense Statement
 Consolidated - January 2026 - February 2026
 Current Period Current Budget % Annual Budget

EXPENSES
FIXED EXPENSES

SALARIES & HONORARIUMS	5050	\$21,089.61	\$22,487.48	94%	\$134,924.99
 ADMINISTRATIVE EXPENSE					
Technology/Social Media	5414	1,010.10	750.00	135%	4,500.00
Bank Charges	5420	278.35	333.34	84%	2,000.00
Legal & Audit	5421	0.00	208.34	0%	1,250.00
Office Supplies	5430	207.44	208.34	100%	1,250.00
Postage	5440	130.70	83.34	157%	500.00
Church Phones	5517	311.86	333.34	94%	2,000.00
Copier Lease	5583	627.70	366.66	171%	2,200.00
Community Wellness Exp	5585	23.43	0.00		0.00
Subtotal Administrative Expense		2,589.58	2,283.36	113%	13,700.00
 BUILDING & GROUNDS					
Electricity and Water	5635	2,272.78	1,666.66	136%	10,000.00
Gas	5655	578.12	466.66	124%	2,800.00
Building Maint & Repair	5701	0.00	333.34	0%	2,000.00
Equipment Maint & Repair	5702	0.00	333.34	0%	2,000.00
Lift Maint & Repair	5703	0.00	533.34	0%	3,200.00
Kitchen Working Group	5705	61.46	50.00	123%	300.00
Supplies & Services	5710	48.14	50.00	96%	300.00
Municipal Fees/Taxes	5715	113.00	25.00	452%	150.00
Service Contracts	5720	363.78	400.00	91%	2,400.00
Support Contracts	5726	0.00	50.00	0%	300.00
Insurance	5760	0.00	1,583.34	0%	9,500.00
Landscaping	5810	0.00	50.00	0%	300.00
Lawn Service	5820	0.00	16.66	0%	100.00
Outside Working Group	5830	0.00	50.00	0%	300.00
Subtotal Building & Grounds		3,437.28	5,608.34	61%	33,650.00
Subtotal Fixed Expenses		27,116.47	30,379.18	89%	182,274.99

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Huron Shores United Church
Income and Expense Statement
 Consolidated - January 2026 - February 2026

		Current Period	Current Budget	%	Annual Budget
DEPARTMENTS/COMMITTEES					
COF SUPPORT					
Congregational Care	6040	0.00	25.00	0%	150.00
Weddings/Funerals	6041	0.00	83.34	0%	500.00
Card Ministry (postage)	6050	0.00	16.66	0%	100.00
Subtotal Cof Support	6010	0.00	125.00	0%	750.00
CHRISTIAN EDUCATION					
Other	6211	0.00	33.34	0%	200.00
Adult Opportunities	6212	0.00	66.66	0%	400.00
Camps	6225	0.00	66.66	0%	400.00
Church Picnic	6226	0.00	33.34	0%	200.00
Subtotal Christian Education		0.00	200.00	0%	1,200.00
WORSHIP					
Sanctuary Supplies	6278	39.37	41.66	95%	250.00
Music Supplies	6285	414.13	250.00	166%	1,500.00
Worship Special Projects	6298	0.00	58.34	0%	350.00
Embellishment Group	6299	0.00	33.34	0%	200.00
Subtotal Worship		453.50	383.34	118%	2,300.00
MISSION & OUTREACH					
Community Outreach	6320	100.00	191.66	52%	1,150.00
Prayer Shawl	6340	0.00	25.00	0%	150.00
Food Bank	6360	0.00	200.00	0%	1,200.00
Subtotal Mission & Outreach		100.00	416.66	24%	2,500.00
GRAND BEND PLACE					
GBP Performers	6401	3,107.32	3,125.00	99%	18,750.00
GBP Advertising	6402	676.64	166.66	406%	1,000.00
GBP Food & Lodging	6403	0.00	466.66	0%	2,800.00
GBP Fees & Licenses	6405	0.00	1,546.66	0%	9,280.00
GBP Tech/Social Media	6406	290.00	166.66	174%	1,000.00
GBP Other	6407	0.00	333.34	0%	2,000.00
GBP Jazz Vespers	6408	0.00	125.00	0%	750.00
GBP Sunset Cinema	6409	0.00	16.66	0%	100.00
Subtotal Grand Bend Place		4,073.96	5,946.64	69%	35,680.00
FUNDS DEVELOPMENT					
Stewardship	6430	110.66	83.34	133%	500.00
Mission and Service	6460	1,446.35	2,000.00	72%	12,000.00
OTHER EXP-COUNCIL					
Right Relations	6609	0.00	83.34	0%	500.00
Council Discretionary	6610	0.00	83.34	0%	500.00
Minister Discretionary	6611	0.00	83.34	0%	500.00
Affirming	6612	0.00	41.66	0%	250.00
Accessibility	6613	0.00	41.66	0%	250.00
Anniversary Projects	6614	20.00	83.34	24%	500.00
Debenture Payments	6615	0.00	1,666.66	0%	10,000.00
Debenture Interest Cost	6615-001	0.00	566.66	0%	3,400.00
Denomination Assessment	6620	0.00	1,416.66	0%	8,500.00
UCC Loan Payment	6630	3,360.00	3,360.00	100%	20,160.00
Fundraising Event Expense	6665	580.67	0.00		0.00
Subtotal Other Exp-council		3,960.67	7,426.66	53%	44,560.00
Subtotal Departments/committees		10,145.14	16,581.64	61%	99,490.00
TOTAL EXPENSES		37,261.61	46,960.82	79%	281,764.99
EXCESS INCOME/EXPENSES		-\$1,801.82	-\$10.78		-\$64.99

**HURON SHORES UNITED CHURCH
FINANCIAL STATEMENTS
DECEMBER 31, 2024**

SEEBACH & COMPANY
Chartered Professional Accountants

Seebach & Company
Chartered Professional Accountants

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the members of the Huron Shores United Church:

We have reviewed the accompanying financial statements of the Huron Shores United Church (the Organization) that comprise the statement of financial position as at December 31, 2024, and the statements of operations and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Comparative Information

The financial statements include comparative information for the year ended December 31, 2023. As disclosed in Note 5, these figures were prepared by management and were not subject to a review engagement or audit.

Basis for Qualified Conclusion

In common with many not-for-profit organizations, the Organization derives revenue from fundraising activities, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were unable to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended December 31, 2024, current assets and net assets as at December 31, 2024.

Seebach & Company
Chartered Professional Accountants

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT (continued)

Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of the Huron Shores United Church as at December 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Seebach & Company

Chartered Professional Accountants
Licensed Public Accountants
Clinton, ON
February 13, 2026

**HURON SHORES UNITED CHURCH
STATEMENT OF FINANCIAL POSITION**

Unaudited - See Review Engagement Report

As at December 31	2024	2023*
ASSETS		
Current assets		
Cash	114,203	98,894
Prepays and accounts receivable	<u>8,529</u>	<u>2,691</u>
	<u>122,732</u>	<u>101,585</u>
Capital assets (Note 4)		
Building	<u>339,156</u>	<u>353,288</u>
TOTAL ASSETS	\$ <u>461,888</u>	\$ <u>454,873</u>
LIABILITIES AND FUND SURPLUS (DEFICIT)		
Current liabilities		
Accounts payable and accrued liabilities	1,835	16,451
Deferred income (Schedule 1)	<u>48,587</u>	<u>74,079</u>
	<u>50,422</u>	<u>90,530</u>
Long term liabilities		
Mortgage	160,589	176,667
Debenture	<u>95,000</u>	<u>105,000</u>
	<u>255,589</u>	<u>281,667</u>
Fund balance		
Fund balance, beginning of year	82,676	16,423
Surplus (deficit) end of year	<u>73,201</u>	<u>66,253</u>
	<u>155,877</u>	<u>82,676</u>
	\$ <u>461,888</u>	\$ <u>454,873</u>

* See Note 5 for comparative information

**HURON SHORES UNITED CHURCH
STATEMENT OF OPERATIONS**

Unaudited - See Review Engagement Report

For the Year Ended December 31	2024	2023*
Revenue		
General contributions	174,935	133,605
Miscellaneous	149,432	102,586
Grand Bend Place fundraising	44,724	27,391
Grocery card income	4,804	4,292
General fund revenue	<u>373,895</u>	<u>267,874</u>
Expenses		
Salaries and benefits		
Salaries	104,497	57,936
Benefits	9,797	7,793
Travel and education	2,212	898
Housing allowance	-	931
	<u>116,506</u>	<u>67,558</u>
Church		
Office equipment and supplies	11,342	15,551
Utilities - heat, hydro and water	9,905	13,646
Debt expenditures	8,081	11,016
Property management	6,572	22,870
Insurance	2,723	7,250
Amortization	14,132	-
	<u>52,755</u>	<u>70,333</u>
Conventions and seminars		
Regional assessments	6,231	6,235
	<u>6,231</u>	<u>6,235</u>
Teams		
Grand Bend Place fundraising expense	56,093	27,709
Other grant and fundraising	49,423	-
Mission and outreach	16,998	21,426
Worship	2,158	4,499
Affirming	280	100
Fun and fellowship	250	(200)
Accessibility	-	3,961
	<u>125,202</u>	<u>57,495</u>
General fund expenses	<u>300,694</u>	<u>201,621</u>
Surplus (deficit) for year	\$ <u>73,201</u>	\$ <u>66,253</u>

* See Note 5 for comparative information

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HURON SHORES UNITED CHURCH
STATEMENT OF CASH FLOWS
 Unaudited - See Review Engagement Report

Fundraising	2024	2023*
Operating activities		
Net income	73,201	66,253
Amortization	14,132	-
Working capital provided from (used for) operations	<u>87,333</u>	<u>66,253</u>
Cash provided from (used for) changes in working capital		
Prepays and accounts receivable	(5,838)	5,689
Accounts payable and accrued liabilities	(14,616)	470
Deferred income	<u>(25,492)</u>	<u>(36,091)</u>
Cash provided from (used for) operations	<u>41,387</u>	<u>36,321</u>
Financing activities		
Mortgage	(16,078)	(16,621)
Debenture	<u>(10,000)</u>	<u>(55,000)</u>
Cash provided from (used for) financing	<u>(26,078)</u>	<u>(71,621)</u>
Increase (decrease) in cash	15,309	(35,300)
Cash beginning of year	<u>98,894</u>	<u>134,194</u>
Cash end of year	<u>\$ 114,203</u>	<u>\$ 98,894</u>

* See Note 5 for comparative information

HURON SHORES UNITED CHURCH**Notes to Financial Information**

Unaudited - See Review Engagement Report

For the Year Ended December 31, 2024

1. Description of organization

Huron Shores United Church is a not-for-profit organization affiliated with The United Church of Canada.

2. Basis of accounting

The financial statements of Huron Shores United Church are the representation of management prepared in accordance with Canadian accounting standards for not-for-profit organizations, applied on a basis consistent with that of the preceding year.

3. Significant accounting policies

Financial instruments

The organization's financial instruments consist of cash, accounts receivable, prepaid and accounts payable. The organization recognizes all of its financial instruments at fair value initially, and subsequently measures all of its financial instruments at amortized cost.

Financial assets measured at amortized cost include cash, prepaid, trade and other accounts receivable. Financial liabilities measured at amortized cost consist of accounts payable. Changes in the fair value of these financial instruments are recognized in net income in the period incurred.

It is management's opinion that the entity is not exposed to significant interest, liquidity, currency or credit risks arising from these financial instruments.

Cash

Cash comprise cash on hand and cash at bank.

Donated services

Donated services (i.e. volunteer hours) are not recorded due to the difficulty of determining fair value.

Revenue recognition

The organization follows the deferral method of accounting for revenues. General contributions, grocery card income, miscellaneous, Grand Bend Place fundraising is recognized in the period the related expenditures are incurred, Donations is recognized when received or when collection is reasonably assured.

HURON SHORES UNITED CHURCH

Notes to Financial Information

Unaudited - See Review Engagement Report

For the Year Ended December 31, 2024

3. Significant accounting policies (continued)

Amortization

Amortization of property, plant and equipment is calculated using the declining balance at the following rates:

Building 4%

Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingencies at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Due to the inherent uncertainty in making estimates, actual results could differ from those estimates.

Income taxes

The organization is a registered not-for-profit and, as such, is exempt from income tax.

4. Property and equipment

	Cost	Accumulated Amortization	2024 Net Book Value	2023 Net Book Value
Building	2,795,075	2,455,919	339,156	353,288
	<u>\$ 2,795,075</u>	<u>\$ 2,455,919</u>	<u>\$ 339,156</u>	<u>\$ 353,288</u>

5. Comparative figures

The financial statements include comparative information for the year ended December 31, 2023. As these figures were prepared by management and were not subject to a review engagement or audit, they are presented for information purposes only.

HURON SHORES UNITED CHURCH
SCHEDULE TO FINANCIAL STATEMENTS
Schedule 1: Deferred income/Fund balances

For the Year Ended December 31	2024	2023*
Balances owing to funds:		
Community wellness	9,171	24,246
CEBA loan	-	4,350
Debenture accrual	-	26,382
Right relations	4,779	5,279
Sunset	-	5,022
Bulletin Board	3,655	-
Food bank	30,483	8,300
Accessibility grant	500	500
	<u>\$ 48,587</u>	<u>\$ 74,079</u>

* See Note 5 for comparative information