

2022 Building / Debt Retirement

As at end of March

Final Projects

Budget 2022	2022 Actual To Date
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Receipts

Carried in from 2021	14,000	
For Windows		10,000
For Stain Glass		4,000
2022 Grants.	<u>37,000</u>	<u>37,639</u>
Total 2022 - see below for allocations	<u>51,000</u>	<u>51,639</u>

Expenditures / Commitments

Blinds, Streaming Etc.

GBP

2021 Prepayment for Materials

Grant to come 2022

Balance to raise

	42,000	40,920
-	<u>37,000</u>	<u>37,639</u>
	<u>5,000</u>	<u>3,281</u>

Windows costs

Grant to come

Applied from Carry -in Amount

Net Balance to date

	30,000	
-	20,000	
-	<u>10,000</u>	<u>10,000</u>
	<u>-</u>	<u>10,000</u>

Stain Glass Costs

Applied from Carry-in Amount

Contributions 2022

Net Balance to date

	15,000	
-	4,000	4,000
	<u>-</u>	<u>863</u>
	<u>11,000</u>	<u>4,863</u>

Total needed for projects

Received to date

	<u>50,000</u>	<u>48,281</u>
		<u>14,863</u>

Debt Retirement**Receipts**

-	<u>37,760</u>	<u>5,980</u>
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Costs

Debentures - Principal & Interest

Mortgage Payments

Net Balance for Debt Retirement

	17,600	
	<u>20,160</u>	<u>5,040</u>
	<u>-</u>	<u>940</u>

Schedule of Long term Debt Repayment

Mortgage - balance owing Dec 2021		207,165	207,165
Monthly payments	1,680	20,160	3,360
Principal portion	1,250		
Principal Debt reduction 2022		<u>- 15,000</u>	<u>- 2,500</u>
Principal Balance Owing		<u>192,165</u>	<u>204,665</u>
Debentures - Balance owing Dec 2021		195,000	
On hand Accrual for Repayment	Note below	<u>- 48,882</u>	
Net amount owing Dec 2021		146,118	
Annual Principal payment 2022		<u>- 10,000</u>	
Net amount owing Dec 2022		<u>136,118</u>	
Interest for period		<u>7,600</u>	

Note Accruals for future debenture repayments have been accumulated over the 4 years from 2018 to 2021 from Bldg /Debt Retirement contributions

Current Liquidity

Balance in Bank accounts			193,273
Restricted funds held			
Food Banks		315	
Employee Benefit proceeds		21,746	
Covid Bank Loan		40,000	
Local Outreach		322	
Youth Grant		1,000	
Community Wellness balance		35,471	
Debenture Accrual		<u>48,882</u>	
		<u>147,736</u>	<u>- 147,736</u>
Balance for current use			45,537