

**2022 Building / Debt Retirement**

As at end of JUNE

<b>Final Projects</b>	Budget 2022	2022 Actual To Date
<b>Receipts</b>		
Carried in from 2021	14,000	
For Windows		10,000
For Stain Glass		4,000
2022 Grants.	57,000	56,639
Donations		<u>20,034</u>
HST rebate		<u>3,585</u>
Total 2022 - see below for allocations	<u>71,000</u>	<u>70,639</u>

## Expenditures / Commitments

Blinds, Streaming Etc.

GBP

2021 Prepayment for Materials

42,000      40,920

Grant

- 37,000    - 37,639

HST rebate

-            3,585

Balance to raise

5,000    -      304

Windows costs

30,000      25,431

Grant

- 20,000    - 19,000

Applied from Carry-in Amount

- 10,000    - 10,000

Net Balance to date

-            -      3,569

Stain Glass Costs

15,000      4,631

Applied from Carry-in Amount

- 4,000    - 4,000

Contributions 2022

-            -      20,897

Net Balance to date

11,000    -      20,266

Total needed for projects

50,000      48,281

Received to date

64,760

New Sail project ?

**Debt Retirement****Receipts**- 37,760    -      14,920**Costs**

Debentures - Principal &amp; Interest

17,600

Mortgage Payments

20,160      10,080

Net Balance for Debt Retirement

-            -      4,840

**Schedule of Long term Debt Repayment**

Mortgage - balance owing Dec 2021		207,165	207,165
Monthly payments	1,680	20,160	10,080
Principal portion	1,250		
Principal Debt reduction 2022		- 15,000	- 7,500
Principal Balance Owing at date		<u>192,165</u>	<u>199,665</u>
Debentures - Balance outstanding Dec 2021		195,000	195,000
On hand Accrual for Repayment	Note below	- 48,882	- 13,882
Net amount owing Dec 2021		146,118	181,118
Principal repayments 2022	Note below	- 10,000	- 35,000
Net amount owing Dec 2022		<u>136,118</u>	<u>146,118</u>
Interest for period		<u>7,600</u>	<u>7,100</u>

Note Accruals for future debenture repayments have been accumulated over the 4 years from 2018 to 2021 from Bldg /Debt Retirement contributions In May of 2022 \$35,000 of principal was repaid and applied out of this Accrual

**Current Liquidity**

<b>Balance in Bank accounts</b>			151,147
<b>Restricted funds held</b>			
Food Banks		615	
Employee Benefit proceeds		16,140	
Covid Bank Loan		10,000	
Local Outreach		322	
Youth Grant		1,000	
Community Wellness balance		35,471	
Debenture Accrual		<u>13,882</u>	
		<u>77,430</u>	- <u>77,430</u>
Balance for current use incl Bldg fund			<u>73,717</u>